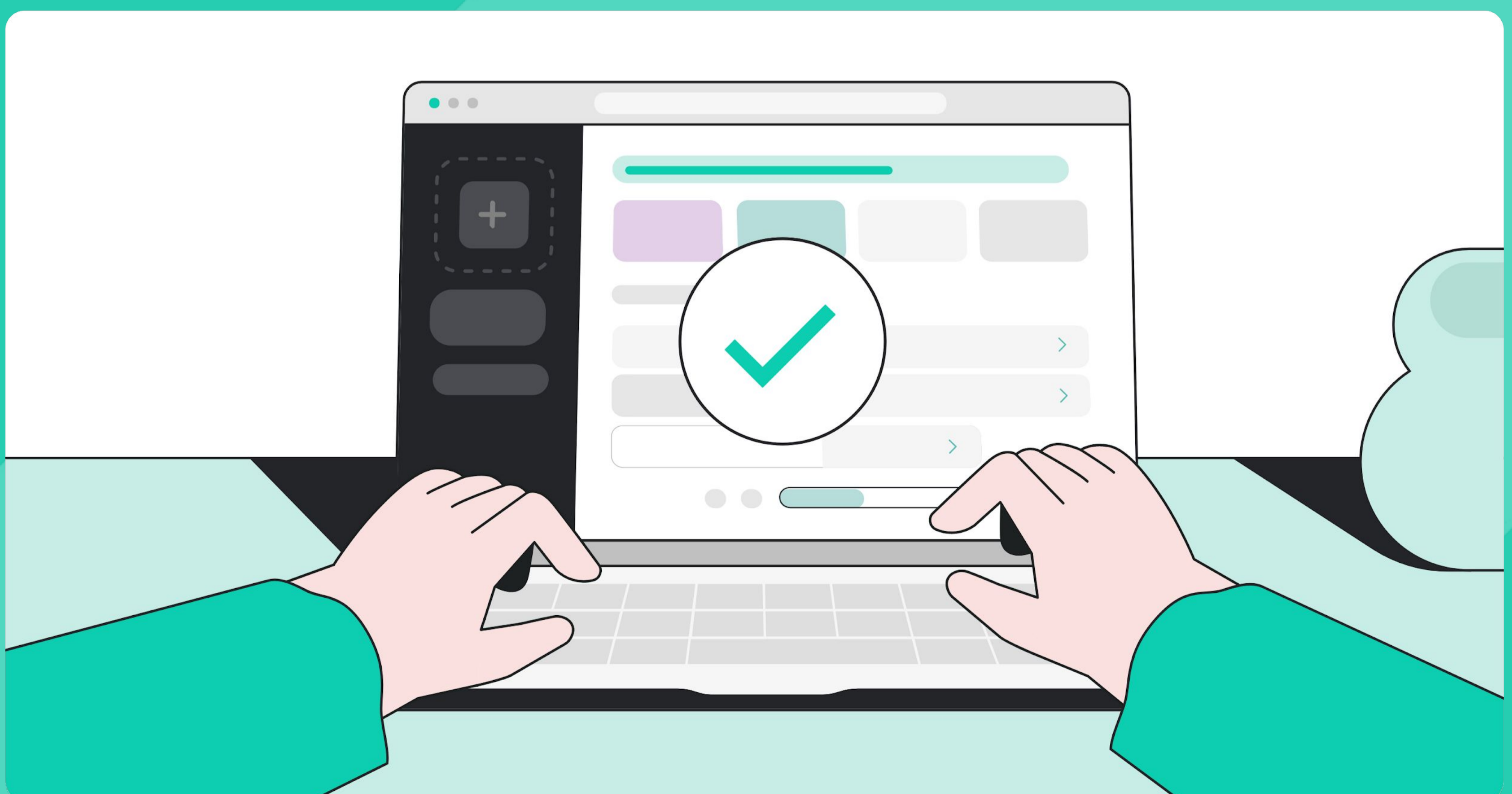




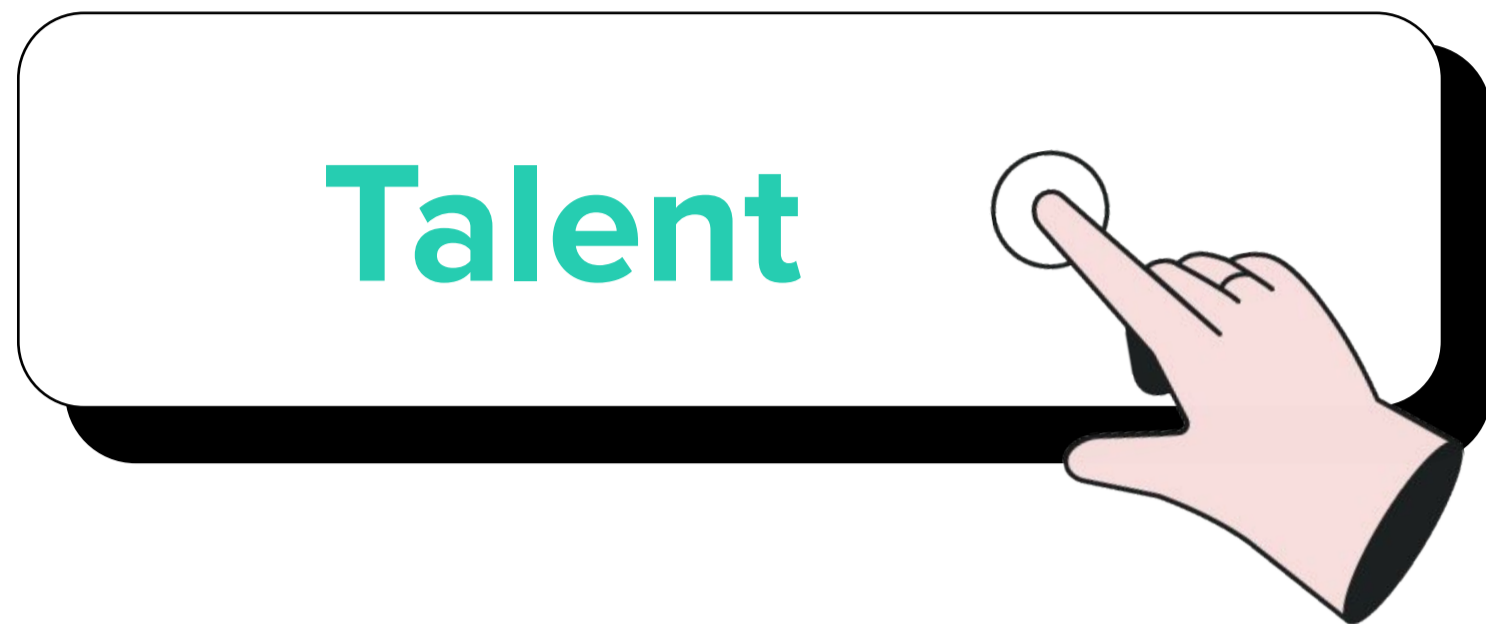
Best Practices Guide

Implementing AI in Procurement Today



Creating business impact and analyzing data

- Building greater Supply Chain resilience and adequate / dynamic risk management systems is a must (- not a nice to have anymore)
- Get real- time information along your supply networks by using Big Data and AI/ML systems to make fact-based decisions
- Use scenario modelling to increase flexibility, resilience, delivery capacities and stocks where needed
- Act agile
- Share information across your ecosystems



- Analyze your global procurement functions, if they are more strategic or rather operational (with the help of AI tools)
- Operational procurement (P2P process) will be fully automated soon and will become obsolete in the future
- Identify skills and capabilities gaps of your teams and upskill your biggest assets – PEOPLE
- Leverage creativity, collaboration, diversity, multidimensional problem solving and empathy/building trust in your teams (where no AI or bot can beat us)
- Attract, develop and sustain millennials by making procurement an **AWESOME** place to be
- Combine human and (supportive) AI strength to become a strategic business advisor, turning insights into business foresights

Procurement is playing on the strategic Quarterback position, because:

- We are delivering value for the lines of business
- We are driving (supplier-) innovation
- We are connected with ALL internal functions (e.g. R&D, Production, Marketing/Sales, ...)
- We can drive CSR & sustainability (e.g., by selecting more sustainable suppliers)
- We analyze Big Data to create vital insights for gaining competitive Advantage ("turning insights into business foresights")
- We have the best know-how about markets, suppliers and technologies
- We are a vital part of the companies predictive risk mgmt.