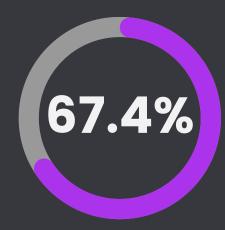
Just the Facts: The Procurement Industry

Source: Ardent Partners, Predictive Procurement Orchestration: Four Ways It Can Transform the Industry report



The percentage of spend under management of the procurement department at the average enterprise.



Nine in 10 CPO's stated they should be doing more with the resources they have in place today and their overall performance should be better.



Ineffective and inefficient procurement technology infrastructures are unacceptable in 2023.

-Andrew Bartolini, Founder & Chief Research Officer, Ardent Partners

Percentage of CPO's

Who focused on improved quality and lower risk of spend during the pandemic

9%

Best-in-Class Procurement Departments

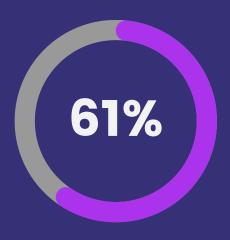
That have high adoption and strong usage of automation tools

20%

Feel They Are Sophisticated Users

With systems that are highly adopted

4%



A majority of procurement leaders believe that supply management technology, predictive analytics, and data science applied to procurement's Big Data will have a significant impact on their operations over the next few years.



Interested in using the AI/ML capabilities of Predictive Procurement Orchestration to build upon your procurement organization's current set of systems and processes?

Accelerate your digital transformation with Arkestro!

Learn more at www.arkestro.com

